

Roll No.....

BCA-105(O)

B.C.A. (Semester I) Examination – 2011

Paper: Fifth

Managerial Economics

Time: Three Hours]

[Maximum Marks: 75

Note: Section A is compulsory. Attempt any seven questions from Section B and one question from Section C.

Section-A

(20 marks)

1. Focus on role and responsibilities of Managerial economist for business management.

Or

What is difference between Managerial Economics and traditional Economics?

2. Distinguish between Laws of Return and laws of returns to scale.

Or

Distinguish between micro Economics and Macro Economics. What is the relationship between the two?

Section- B **(35 marks)**
(Short Answer Type Questions)

3. Who is a managerial Economist?
4. Explain the opportunity cost principle.
5. What are the exceptions of law of demand?

Or

Explain the relation between Average Cost and Managerial cost.

6. Which are the determinants of Price under perfect competition?

Or

What do you mean by price determination?

7. "Decision-making is the primary function of a manager". Discuss.

8. How many kinds of law of Return?
9. What is difference between market price and Normal price?
10. Mention the characteristics of oligopoly.
11. Mention the determinants of return to scale.
12. Why do firms put limit on their profits?

Section –C

(20 marks)

(Long Answer Type Questions)

13. Critically examine the nature and scope of managerial Economics.
14. Critically examine the different methods demand forecasting.
15. Define elasticity of demand. How can you measure elasticity of demand?