

Roll No.....

BCA-205(O)

B.C.A. (Semester-II) Examination-2014

Paper: Fifth

Computer Accounting and Financial

Management

Time: Three Hours]

[Maximum Marks: 75

Note: Attempt all questions.

Section-A

(2x9)

1. Define Accounting. Explain its functions and external users of accounting information.
2. What are the various sources of long term finance to a firm? Explain.

Section-B

(7x6)

3. Explain briefly (50 words each) any seven of the following-

- (a) Fixed Assets and Current Assets
- (b) Capital Receipts and Revenue Receipts
- (c) Paperless screen based trading
- (d) Capital structure
- (e) Dual Aspect concept and Going concern concept
- (f) Components of working capital
- (g) Fixed cost and variable cost
- (h) Objectives of receivable management
- (i) Trading account and profit & loss account
- (j) Motives of holding cash

4. Journalize the following transactions with proper narration- (1x10=10)

- (i) Dec 1 2010, Mr. xyz started business with Cash ₹50,000.
- (ii) Dec 3, he paid into bank ₹10,000.
- (iii) Dec 5, he purchased goods for cash ₹20,000.

- (iv) Dec 8, he sold goods for Cash ₹7,000.
- (v) Dec 10, he purchased furniture and paid by cheque ₹4,000.
- (vi) Dec 12, he sold goods to Arvind ₹4,000.
- (vii) Dec 14, he purchased goods from Amit ₹10,000.
- (viii) Dec 15, he returned goods to Amit ₹5,000
- (ix) Dec 16, he received from Arvind ₹3,960 in full settlement and allowed him ₹40 as discount.
- (x) Dec 18, he withdraw goods for personal use ₹1,000.

5. The following information is given- (1x5=5)

Current Ratio	2.5 : 1
Acid test ratio	1.5 : 1
Current liabilities	60,000

Find out-

- (a) Current assets
- (b) Liquid assets