

Roll No. ....

**BBA-105(N)**

**B.B.A. (Semester First) Examination – 2011**

**Paper: Fifth**

**BUSINESS LAWS**

Time: Three Hours] [Maximum Marks: 70

**Note: Attempt all the five questions. All question carry equal marks.**

**Section-A**

1. "An agreement effaceable by the law is a contract." Elucidate this statement and bring out clearly the essentials of a valid contract.

**OR**

What do you mean by "capacity to contract?" Discuss in detail the provisions of law relating to minor's agreements.

2. What is a "Contingent Contract?" Discuss the rules relating to the performance of contingent contracts.

**OR**

What is agency by ratification? What are the requisites of a valid ratification?

3. Define a contract of sale of goods. Distinguish between 'sale' and 'agreement to sell'

**OR**

"A seller cannot convey a better title to the buyer than he himself has." Discuss this rule of law and point out the exceptions.

4. Discuss the mutual rights and duties as between the partners in the absence of any express contract between

**OR**

What are the different models in modes in which a firm may be dissolved? Discuss the consequences of the dissolution of a firm.

5. Define the term negotiable instrument; what are the essential characteristics of a negotiable instrument.

**OR**

What are the distinguishing features of promissory notes, Bills of Exchange and cheques Explain.