

Roll No.

BBA-604

**B. B. A. (Sixth Semester)
EXAMINATION, May, 2013**

Paper Fourth
INDIRECT TAXES

Time : Three Hours]

[Maximum Marks : 75

Note: Attempt any *five* questions. All questions carry equal marks.

1. Discuss the basis conditions of central excise duty liability. When does taxable event for excise duty arise ?
2. Discuss the procedure for determination of assessable value and calculation of excise duty payable.
3. What are the duties eligible for cenvat credit ? State the general procedure to avail credit under cenvat.
4. What are the provisions regarding settlement commission under the Central Excise Act ?
5. Describe the provisions regarding central excise duty exemptions available to small scale industries.
6. An Indian dealer imported 30 machines from America @ 200 Dollars per machine however, the following expenses are not included in it :
 - (i) Packing charges 10 Dollars per machine.
 - (ii) Transportation charges to Indian port 100 Dollars.
 - (iii) Transit insurance premium 30 Dollars.
 - (iv) Brokerage (Excluding buying commission) 60 Dollars.

The dealer incurred the following expenses offer delivery at the port :

- (i) Transportation charges from port to his godown ₹ 3,000.
- (ii) Insurance premium ₹ 500.
- (iii) Octroi ₹ 2,000.

Compute assessable value to determine custom duty. Exchange rate is 1 Dollar = ₹ 50

7. Define declared goods. Explain the provisions of levy of tax on declared goods under CST Act.
8. How would you determine the Inter-state sales ? Explain with examples.
9. Explain the items includable in determining assessable value under Custom Duty Act.
10. Describe the functions and powers of authorities relating to central excise.