

Roll No.

BBA-306(N)

B. B. A. (Third Semester) EXAMINATION, Dec., 2012

(New Course)

Paper Sixth

COMPANY LAW

Time : Three Hours]

[Maximum Marks : 70

[Minimum Pass Marks : 24

Note : Attempt all the *five* questions. All questions carry equal marks.

1. Explain incorporation of a company. Define and discuss different characteristics of a company or the corporate personality.

Or

What are the principal differences between a company and a partnership ? Discuss all the points relating to it.

2. What are the compulsory clauses in the Memorandum of Association ? In what cases, in what mode and to what extent can a company alter these clauses ?

[2]

Or

Discuss the doctrine of ultra vires vis-a-vis a company, the directors and the articles. What is the legal effect of ultra vires acts ?

3. Distinguish between a prospectus and a statement in lieu of prospectus. What are the effects of omissions and misstatements in a prospectus ?

Or

What do you mean by minimum subscription and underwriting of shares ? What are the company law provisions relating to underwriting shares ?

4. What is the difference between the following ?
- (a) Stock and shares
 - (b) Transmission of shares and transfer of shares
 - (c) Preference shares and equity shares

Or

What are the powers and duties of the directors of a joint stock company ? Discuss their liability.

5. Write short notes on any *three* of the following :
- (i) Borrowing powers of a company
 - (ii) Liquidator
 - (iii) Winding-up of a company
 - (iv) Prevention of oppression and mismanagement