

Roll No.

BBA-303(O)

B. B. A. (Third Semester)
EXAMINATION, Dec., 2012

(Old Course)

Paper Third

COMMERCIAL LAW

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt any *five* questions. All questions carry equal marks.

1. Explain the essential elements of a valid contract.
2. What do you mean by Undue Influence ? Distinguish between undue influence and fraud.
3. Differentiate between the contract of guarantee and contract of indemnity.
4. What is Contract of Bailment ? Discuss the essential elements of contract of bailment with examples.
5. Write short notes on the following :
 - (a) Particular lien
 - (b) Difference between bailment and pledge
6. "An act of the agent is the act of the principal." Explain.
7. What is Condition ? Explain with suitable example the implied condition as given in the Sale of Goods Act.

8. Discuss the remedies available to seller against buyer in case of breach of contract of sale.
9. What are the rights and duties of a minor in relation to partnership business ?
10. Define a bill of exchange as per Negotiable Instrument Act, 1881 and explain its salient features.
11. What do you understand by 'holder' and 'holder in due course' ? State the difference between 'holder' and 'holder in due course'.
12. Discuss in detail the fundamental principle of insurance.