

Roll No.

BBA-105(N)

B. B. A. (First Semester) EXAMINATION, Dec., 2012

(New Course)

Paper Fifth

BUSINESS LAWS

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt all the *five* questions. All questions carry equal marks.

1. When is Communication of an 'offer' and 'acceptance' complete ? How and when can an offer be revoked ?

Or

What is meant by free consent ? When is consent not free ? Discuss its importance in contracts.

2. What is a quasi contract ? Discuss the rights and liabilities of finder of goods.

Or

Define 'Bailment' and discuss the rights and liabilities of a 'Bailor' and 'Bailee'.

3. What is the difference between a condition and a warranty ? What are the various implied conditions and warranties in a contract of sale of goods ?

[2]

Or

Who is an "Unpaid Seller" ? Briefly explain the rights of an unpaid seller of goods. Under what circumstance can he exercise a right of resale ?

4. Define "Partnership". How would you determine whether a group of persons does not constitute partnership ?

Or

Describe the law in India regarding the registration of firms. What are the consequences of non-registration and advantages of registration of a firm ?

5. Define and distinguish between any *two* of the following and also give their pro forma :
- (i) A Bill of Exchange and a Promissory Note.
 - (ii) A Promissory Note and a Cheque.
 - (iii) A Bill of Exchange and a Cheque.

Or

Define "Endorsement". Discuss the various types of endorsements and give illustrations.

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