

Roll No. ....

## BBA-604(O)

### B. B. A. (Sixth Semester) EXAMINATION, May/June, 2015

(Old Course)

Paper Fourth

INDIRECT TAXES

*Time : Three Hours ]*

*[ Maximum Marks : 75*

**Note :** Attempt all the *five* questions. Each question carries 15 marks.

1. Write short notes on any *three* of the following :
  - (a) "Self Removal Procedure" under the Central Excise Act, 1944.
  - (b) "Wholesale Price and Retail Price" under the Central Excise Act, 1944.
  - (c) "Inter-Branch Transfer" under the Central Sales Tax Act, 1956.
  - (d) "Valuation of Damaged Goods" under the Customs Act, 1962.
  - (e) "Notified Goods under the Customs Act, 1962".
  - (f) "Shipping Bill" under the Customs Act, 1962.
  - (g) "Sale Price" under the Central Sales Tax Act, 1956.

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(g) "Sale Price" under the Central Sales Tax Act, 1956.

2. What are the rules governing classification of indigenously manufactured goods for charging excise duty under the central excise tariff? Explain.

*Or*

Define "Normal Price" under Central Excise Act, 1944. What are the ingredients of "Normal Price" so defined? Explain.

3. What are the instances of improperly imported goods which can be confiscated under the Customs Act, 1962?

*Or*

"Insofar as Duty Drawback is concerned there are only three sections in the Customs Act, 1962 which deal with the same. These are Sections 74, 75 and 76." Elucidate this statement and describe the procedure for claiming duty drawback.

4. Explain with illustration the concept of sale or purchase of goods which deems to take place in the course of inter-state trade or commerce. What are the different rates of tax for sales made in the course of inter-state trade?

*Or*

What are "Deemed Sales" and "Sales in the Course of Export"? Are these taxable? Explain and illustrate.

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5. What is Captive Consumption? Is excise duty charged on goods captively consumed? Explain.

*Or*

A Ltd. is to merge with B. Ltd. of whom you are the Manager (Taxation). What aspects relating to central excise and customs will be given importance by you at the time of merger? Explain.

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