

Roll No.

BBA-601(N)

**B. B. A. (Sixth Semester)
EXAMINATION, May/June, 2015**

(New Course)

Paper First

INTERNATIONAL TRADE

Time : Three Hours]

[Maximum Marks : 70

Note : Attempt questions from all Sections as directed.

Section—A

3 each

(Short Answer Type Questions)

Note : All questions are compulsory.

1. (A) Explain why a country starts international trade.
- (B) What are the basics of international trade ?
- (C) Write a note on comparative cost advantage theory of IB.
- (D) Write the difference between BOT and BOP.
- (E) How Foreign Trade and Economic growth of a country (India) is related ? Explain.
- (F) Explain the demerits of free trade.

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- (G) Why Regional Economic Groupings are considered as Trade Block ?
- (H) Define the need for export promotion.
- (I) Write various Export incentives given by the government to boost export.
- (J) What are the major objectives with which WTO came into existence ?

Section—B

10 each

(Long Answer Type Questions)

Note : Attempt any *two* questions.

- 2. Explain how political and economical factors affect international business.
- 3. What are the major restraining factors which restrict the international trade ?
- 4. Write in detail about Tarrif and Non-tarrif barriers in international trade.
- 5. Why India's BOP is always in deficit ? Explain its reasons and method to correct this disequilibrium.

Section—C

10 each

(Long Answer Type Questions)

Note : Attempt any *two* questions.

- 6. "WTO deals with regulation of trade between member countries." Explain its :
 - (i) Objective
 - (ii) Organisation structure
 - (iii) Role and functions

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- 7. Write notes on the following :
 - (i) SAARC
 - (ii) European union
- 8. India's foreign trade has undergone change in term of composition and direction. Comment.
- 9. Define the purpose and functions of Export marketing plan.

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