

Roll No.

BBA-204(O)

B. B. A. (Second Semester) EXAMINATION, May/June, 2015

(Old Course)

Paper Fourth

COMPANY LAW

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt all the *five* questions. All questions carry equal marks.

1. What do you mean by artificial person in context of a joint stock company ? How can this artificial person be created ?

Or

Explain the formalities involved in obtaining a certificate of commencement of business. Is such a certificate necessary for all companies ?

2. "The memorandum of association is the fundamental law of a charter defining the objects and limiting the powers of a company." Explain.

Or

Give meaning of the following terms :

- (i) Ultra vires

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(ii) Indoor management

(iii) Corporate veil

3. Who are liable for misstatement in a prospectus ? Explain the extent of civil and criminal liabilities for such misstatement.

Or

How and in what circumstances can a company reduce, increase or reorganise its share capital ?

4. Explain the term Equity share, Preference share and Debenture.

Or

What are the statutory provisions regarding the holding of an annual general meeting ? What business is transacted at such a meeting ?

5. Write short notes on any *two* of the following :

(i) Borrowing powers of company

(ii) Winding up of a company

(iii) Listing of securities

Or

Write short notes on the following :

(i) The principle of majority rule and its exceptions

(ii) Transfer of share and Transmission of shares

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