

Roll No.

BBA-306(N)

B. B. A. (Third Semester) EXAMINATION, Dec., 2014

(New Course)

Paper Sixth

COMPANY LAW

Time : Three Hours]

[Maximum Marks : 70

[Minimum Pass marks : 24

Note : Question No. 1 of Section A is compulsory. Attempt *two* questions from Section 'B' and *two* questions from Section 'C'.

Section—A

3 each

(Short Answer Type Questions)

(Compulsory)

1. (a) What is a corporate veil ?
- (b) A certificate of incorporation cannot be challenged on any grounds whatsoever.
- (c) What is a Memorandum of Association ?
- (d) Who are liable for misstatements in a prospectus ?
- (e) What is the difference between stock and shares ?
- (f) What is share warrant ?
- (g) What is a statutory meeting ?

- (h) What is a floating charge ?
- (i) What is winding-up ?
- (j) What do you understand by dividend ?

Section—B

10 each

(Long Answer Type Questions)

- 2. 'A company is an artificial person with a perpetual succession and a common seal.' Comment.
- 3. What is a private company ? How does it differ from a public company ?
- 4. Give difference between the Memorandum of Association and Articles of Association of a company.
- 5. What are the different types of shares that may be issued by a company ?

Section—C

10 each

(Long Answer Type Questions)

- 6. What is the difference between transfer of shares and transmission of shares ?
- 7. What are different kinds of meetings of the shareholders of a company ?
- 8. Give different provisions of the Companies Act, 1956 for the prevention of oppression of the minority and mismanagement of a company.
- 9. Under what circumstances will the Court order a compulsory winding-up of a company ?