

Roll No. ....

## **BBA-303(O)**

### **B. B. A. (Third Semester) EXAMINATION, Dec., 2013**

(Old Course)

Paper Third

### **COMMERCIAL LAW**

*Time : Three Hours ]*

*[ Maximum Marks : 75*

*[ Minimum Pass Marks : 26*

**Note :** Attempt any five questions. All questions carry equal marks.

1. Illustrate the distinction between void, voidable, and illegal agreements. Discuss the validity of agreements collateral to such agreements.
2. What do you know about contracts entered into with a minor from the legal point of view in India ? Do you know of any contracts with a minor to be valid ? What are they ?
3. Explain and illustrate the distinction between a contract of indemnity and a contract of guarantee.
4. Distinguish between 'general lien' and 'particular lien'. In what category would you place the bailee's lien ? Who are entitled to general lien ?

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5. State briefly the duties of an agent to the principal. What are his rights against the principal ? What is the degree of skill required of an agent ?
6. What do you mean by unpaid seller ? "Right to stoppage in Transit of unpaid seller is an extension of right to lien." Discuss in detail.
7. What is implied 'warranty' in case of a sale by sample ? Can a contract be avoided if such warranty is breached ?
8. What is meant by crossing of cheque ? Who can cross a cheque ? What is the difference between a general crossing and a special crossing ?
9. What is meant by Arbitration ? What are the matters which can be referred to Arbitration ? Mention its composition of Arbitrate tribunal.
10. "Good faith lies at the root of the insurance contracts." Discuss the principles with special reference to fire and marine insurances.
11. What are the respective rights and duties of common carriers and private carriers ? Can a common carrier reduce his liabilities by a special contract ?
12. Write notes on the following :
  - (a) Wagering Agreement
  - (b) Partnership at will
  - (c) Dissolution of a firm by Court